

Message Text

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ACTION EUR-12

INFO OCT-01 IO-11 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 L-03 H-02 DODE-00 PA-01 PRS-01 /098 W

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R 061605Z FEB 76

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 6022

INFO AMEMBASSY BONN

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

USMISSION EC BRUSSELS

USMISSION OECD PARIS

USMISSION GENEVA

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E.O. 11652: N/A

TAGS: EFIN, BE

SUBJECT: VAN YPERSELE COMMENTS ON SAFETY NET RATIFICATION; CIEC
FINANCE COMMISSION

1. IN CONVERSATION WITH EMBOFF FEBRUARY 5, BELGIAN MINFINANCE
INTERNATIONAL COUNSELOR AND OECD EPC/TWP CHAIRMAN JACQUES
VAN YPERSELE MAD FOLLOWING COMMENTS OF POSSIBLE INTEREST:

2. U.S. SFAETY NET RATIFICAION. VAN YPERSELE SAID THAT
EUROPEAN COLLEAGUES WITH WHOM HE HAS TALKED IN RECENT WEEKS
EXPRESS GROWING UNEASE ABOUT EARLY PROSPECTS FOR U.S.

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CONGRESSIONAL PASSAGE. MUCH OF THIS APPREHENSION REPORTEDLY

STIRRED BY LONDON TIMES ARTICLE IN JANUARY (WHICH WE HAVE NOT SEEN) QUESTIONING ADMINISTRATION'S COMMITMENT TO PUSHING BILL. VAN YPERSELE DOES NOT BELIEVE SITUATION IS AT CRITICAL STAGE YET, BUT COUNLD BE BY MAY/JUNE WHEN, IN HIS VIEW, MOST LEGISLATURES WILL HAVE COMPLETED RATIFICATION. HE BELIEVES THAT IF, BY THEN, U.S. CONGRESS HAS NOT DONE LIKEWISE, USG AS PRIME MOVER OF SAFETY NET CONCEPT IN FIRST PLACE WILL FACE SERIOUS REACTIONS FROM MOST OECD PARTNERS.

3. CIEC FINANCE COMMISSION. VAN YPERSELE REITERATED ANXIETY OF EC FINANCE MINISTERS (SEE USOECD 3377 AND USEC 1077) AT WHAT THEY SEE AS UNDUE CONTROL BY FOREIGN MINISTRIES OVER FIRST STAGE OF FAC CREATION. EC FOREIGN MINISTERS ARE CONGENITAL ADVOCATES OF PRIOR EC COORDINATION AND POSITION-SETTING, VAN YPERSELE SAID, BUT FINANCE MINISTRIES FEEL MOST COMFORTABLE NEGOTIATING IN FAMILIAR AND BROADER BODIES SUCH AS OECD. AS CONCERNS THE FAC, FINANCE MINISTERS WILL THUS PUSH HARD FOR MINIMAL GUIDANCE FROM EC AND MAXIMAL FLEXIBILITY TO WORK OUT POSITIONS IN G-5, G-8 OR THE TWP. RENNER

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Message Attributes

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